

## Orhan Torul

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CONTACT INFORMATION	Boğaziçi University Department of Economics Natuk Birkan Building, NB 222A 34342, Bebek, Istanbul, Turkey	+90-212-359-6677 orhan.torul@bogazici.edu.tr www.orhantorul.com
EMPLOYMENT	<b>Associate Professor</b> Boğaziçi University, Department of Economics	April 2022 – Present
	<b>Associate Professor (Doçent) in Macroeconomics</b> The Council of Higher Education in Turkey	November 2020
	<b>Assistant Professor</b> Boğaziçi University, Department of Economics	September 2013 – April 2022
	<b>Visiting Senior Research Associate</b> University of Chicago, CEHD	September 2021 – June 2022
	<b>Research Associate</b> Center for Economics and Econometrics	September 2013 – Present
	<b>Vice Chair</b> Boğaziçi University, Department of Economics	January 2020 – September 2021
	<b>Director</b> Center for Economics and Econometrics	October 2018 – January 2020
	<b>Visiting Assistant Professor</b> University of Oslo, Department of Economics	January 2017 – June 2017
	<b>Visiting Researcher</b> Istanbul School of Central Banking, CBRT	June 2015 – December 2015
RESEARCH FIELDS	<b>Primary:</b> Macroeconomics, Economic Inequality <b>Secondary:</b> Political Economy, Public Policy	
EDUCATION	<b>University of Maryland, College Park, MD, USA</b> Ph.D in Economics, August 2013 M.A. in Economics, May 2011 <b>Boğaziçi University, Istanbul, Turkey</b> M.A. in Economics, July 2009 <b>Middle East Technical University, Ankara, Turkey</b> B.S. in Business Administration, June 2006	

1. **Torul, O.**, Öztunalı, O., “Intergenerational Educational Mobility and Preferences for Redistribution in Europe”. *Journal of Income Distribution*, Forthcoming.
2. Gürdal, M. Y., **Torul, O.**, Yahşi, M., “The Seeds of Success: The Pivotal Role of First Round Cooperation in Public Goods Games”. *The Journal of the Economic Science Association*, 2024, 10(1), 113–135.
3. Demirtaş, N. M., **Torul, O.**, “Intergenerational Income Mobility in Turkey”. *The Journal of Economic Inequality*, 2024, 22(1), 185–209.
4. Öztunalı, O., **Torul, O.**, “The Evolution of Intergenerational Educational Mobility in Turkey”. *Emerging Markets Finance and Trade*, 2022, 58(14), 4033–4049.
5. Elgin, C., **Torul, O.**, Türk, T., “Marginal Cost of Public Funds Under the Presence of Informality”. *Review of Public Economics*, 2022, 241(2), 79–103.
6. Aktuğ, E., Kuzubaş, T. U., **Torul, O.**, “Heterogeneity in Labor Income Profiles: Evidence from Turkey”. *Empirical Economics*, 2021, 60(5), 2557–2587.
7. Elgin, C., **Torul, O.**, Aydoğdu, E., “Risky Choices in a Natural Experiment from Turkey: Var Mısın Yok Musun?”. *Journal of Behavioral and Experimental Economics*, 2021, 92, 101685.
8. Gürdal, M. Y., **Torul, O.**, Vostroknutov, A., “Norm Compliance, Enforcement, and the Survival of Redistributive Institutions”. *Journal of Economic Behavior & Organization*, 2020, 178, 313–326.
9. **Torul, O.**, “Education in a Heterogeneous-Agent Economy: Revisiting Transatlantic Differences”. *Journal of Human Capital*, 2020, 14(2), 165–216.
10. Tamkoç, M. N., **Torul, O.**, “Cross-Sectional Facts for Macroeconomists: Wage, Income and Consumption Inequality in Turkey”. *The Journal of Economic Inequality*, 2020, 18(2), 239–259.
11. Ateşgaçoğlu, O. E., **Torul, O.**, “Optimal Ramsey Taxation with Endogenous Risk Aversion.” *Economics Letters*, 2018, 171, 87–92.
12. Başbay, M. M., Elgin, C., **Torul, O.**, “Socio-Demographics, Political Attitudes and The Informal Sector Employment: A Cross-Country Analysis.” *Economic Systems*, 2018, 42(4), 556–568.
13. **Torul, O.**, Öztunalı O., “On Income and Wealth Inequality in Turkey.” *Central Bank Review*, 2018, 18(3), 95–106.
14. **Torul, O.**, “On the Business Cycle Implications of Alternative Risk Aversion Formulations.” *Central Bank Review*, 2018, 18(2), 41–50.
15. **Torul, O.**, “A Note on Labor-Search Models.” *Boğaziçi Journal, Review of Social, Economic and Administrative Studies*, 2017, 31(2), 3, 1–21.
16. Başbay, M. M., Elgin, C., **Torul, O.**, “Energy Consumption and the Size of the Informal Economy.” *Economics E-Journal*, 2016, 10(2016-14), 1–28.
17. Selçuk, S., **Torul, O.**, “A Note on the Intertemporal Labor Dynamics in Turkey.” *Economics Bulletin*, 2016, 36(4), 2063–2079.

18. **Torul, O.**, Alper, C.E., “Asymmetric Effects of Oil Prices on Manufacturing Sector of Turkey.” *Review of Middle East Economics and Finance*, 2010, 6(1), 90–105.
19. Alper, C.E., **Torul, O.**, “Asymmetric Adjustment of Retail Gasoline Prices in Turkey to World Crude Oil Price Changes: The Role of Taxes.” *Economics Bulletin*, 2009, 29(2), 775–787.
20. Alper, C.E., **Torul, O.**, “Oil Prices, Aggregate Economic Activity and Global Liquidity Conditions: Evidence from Turkey.” *Economics Bulletin*, 2008, 17(6), 1–8.

#### WORKING PAPERS

1. Kaçmaz, Y. S., Kuzubaş, T. U., Tarlacı, I., **Torul, O.**, “Unequal Outcomes in Unequal Times: The Distributional Consequences of Turkey’s Unorthodox Policies”
2. **Torul, O.**, Öztunalı, O., “Intergenerational Educational Mobility in Europe”
3. **Torul, O.**, “Transatlantic Differences in Taxation, Redistribution and Provision of Public Goods: How Fair is Inequality?”

#### CONFERENCES AND SEMINARS

- 2022** Boğaziçi University, Istanbul, Turkey; XIV. Winter Workshop in Economics, Koç University, Istanbul, Turkey.
- 2021** The Leibniz Centre for European Economic Research (ZEW) Workshop on Social Mobility and Economic Performance, Mannheim, Germany; The Macroeconomics of Inequality RTG 2281 Summer School, University of Bonn, Germany; Kadir Has University, TÜBİTAK Project 218K247 Workshop, Istanbul, Turkey
- 2020** Yıldız Technical University, Istanbul, Turkey
- 2019** Istanbul Technical University, Istanbul, Turkey; International Congress of Business Economics and Marketing, Istanbul, Turkey; Migration, Mobility and Social Welfare in the context of Euro-Atlantic Integration Conference, Skopje, North Macedonia; GLOBE Conference on Business and Economics 2019, Istanbul, Turkey
- 2018** Center for Economics and Econometrics Annual Conference, Istanbul, Turkey; Istanbul Şehir University, Istanbul, Turkey; 4<sup>th</sup> International Conference on Applied Theory, Macro and Empirical Finance (AMEF), Thessaloniki, Greece
- 2017** 37<sup>th</sup> Annual Meeting of the Middle East Economic Association, Chicago, IL, USA; Özyeğin University, Istanbul, Turkey; University of Oslo, Oslo, Norway; First WID.world Conference, Paris School of Economics, Paris, France; Center for Economics and Econometrics Annual Conference, Boğaziçi University, Istanbul, Turkey; Yıldız Technical University, Istanbul, Turkey

- 2016** 36<sup>th</sup> Annual Meeting of the Middle East Economic Association, San Francisco, CA, USA; 17<sup>th</sup> IWH-CIREQ-GW Macroeconometric Workshop: Inequality, Micro Data and Macroeconomics, Halle (Saale), Germany; 2016 Annual Meeting of the Association of Southern European Economic Theorists (ASSET), Thessaloniki, Greece; Boğaziçi University, Istanbul, Turkey
- 2015** 35<sup>th</sup> Annual Meeting of the Middle East Economic Association, Boston, MA, USA; TOBB-ETU, Ankara, Turkey; 16<sup>th</sup> Annual Meetings of the Association of Public Economic Theory (APET), University of Luxembourg, Luxembourg; Istanbul School of Central Banking, CBRT, Istanbul, Turkey
- 2014** 15<sup>th</sup> Annual Meeting of the Association of Public Economic Theory (APET), Seattle, WA, USA; 4<sup>th</sup> Turkish Economic Association Conference, Antalya, Turkey
- 2013** 28<sup>th</sup> European Economic Association (EEA) and 67<sup>th</sup> Econometric Society European Meetings (ESEM), University of Gothenburg, Sweden; Midwest Macro Meetings 2013, University of Illinois at Urbana-Champaign, IL, USA; Eastern Economic Association 39<sup>th</sup> Annual Meeting, NY, USA; Midwest Economic Theory Conference Spring 2013, MI, USA; Istanbul School of Central Banking, CBRT, Istanbul, Turkey; Middle East Technical University, Ankara, Turkey; TOBB-ETU, Ankara, Turkey; Central Bank of the Republic, Research Department, Ankara, Turkey; Istanbul Bilgi University, Istanbul, Turkey; Boğaziçi University, Istanbul, Turkey; Sabancı University, Istanbul, Turkey; Özyeğin University, Istanbul, Turkey; University of Oslo, Oslo, Norway; Cleveland State University, OH, USA
- 2012** New Economic School, Moscow, the Russian Federation
- 2011** Association of Public Economic Theory (APET) Annual Meetings, Bloomington, IN, USA; Center for Economics and Econometrics Annual Conference; Boğaziçi University, Istanbul, Turkey
- 2009** 29<sup>th</sup> Annual Meeting of the Middle East Economic Association, San Francisco, CA, USA
- 2008** 31<sup>st</sup> IAEE International Conference, Istanbul, Turkey

OTHER  
RESEARCH  
EXPERIENCE

- Hilda Moskowitz Research Assistant** Fall 2011  
University of Maryland, College Park  
Supervisor: Allan Drazen
- Research Assistant** Fall 2010 & Spring 2011  
University of Maryland, College Park  
Supervisors: Allan Drazen & Nuno Limão
- Research Assistant** Fall 2007 & Spring 2008  
Boğaziçi University  
Supervisors: Ahmet Faruk Aysan & Oya Pınar Ardic

**Referee Service**

Fall 2008 – Present

*European Economic Review, The Journal of Economic Inequality, Energy Economics, Emerging Markets Finance and Trade, PLOS One, International Journal of Emerging Markets, B.E. Journal of Economic Analysis & Policy, Singapore Economic Review, Economics Bulletin, Applied Economics, Turkish Studies, Central Bank Review, Central Bank Working Paper Series, Review of Economic Analysis, İktisat İşletme ve Finans, Boğaziçi Journal, Review of Social, Economic and Administrative Studies*

**TEACHING**

- **Instructor**, EC 603/604 Advanced Macroeconomics I/II, (*Ph.D.*) Boğaziçi U.  
*Fall 2020, 2018, 2016, 2015; Spring 2024, 2023, 2018*
- **Instructor**, EC 588 S.T. in Computational Economics, (*M.A.*) Boğaziçi U.  
*Spring 2015, 2014*
- **Instructor**, EC 503/504 Macroeconomics I/II, (*M.A.*) Boğaziçi U.  
*Fall 2018, 2017; Spring 2024, 2023, 2021, 2020, 2018, 2016–2014*
- **Instructor**, EF 503 Open-Economy Macroeconomics, (*M.A.*) Boğaziçi U.  
*Fall 2023–2014*
- **Instructor**, EC 483 S.T. in the Economics of Distribution, Boğaziçi U.  
*Fall 2019, 2018; Spring 2024, 2023*
- **Instructor**, EC 205 Macroeconomics I, Boğaziçi U.  
*Fall 2023, 2022, 2020, 2017–2013; Spring 2019, 2018, 2016*
- **Instructor**, EC 102 Introduction to Macroeconomics, Boğaziçi U.  
*Spring 2020, 2019*
- **Instructor**, ECON 325 Intermediate Macroeconomic Analysis, UMD  
*Summer 2013, 2012, 2010*
- **Instructor**, ECON 305 Intermediate Macroeconomic Theory and Policy, UMD  
*Summer 2011*

**SUPERVISION**

Mustafa Yahşi (*Dissertation Committee Member, Ph.D. in Economics at Koç U., 2023*)  
*Placement: Senior Data Scientist at Trendyol Group, Turkey*

Nizam Melikşah Demirtaş (*Main Advisor, M.A. in Economics, 2021*)  
*Placement: Ph.D. in Economics, Arizona State University, USA*

Emrehan Aktuğ (*Main Advisor, M.A. in Economics, 2017*)  
*Placement: Ph.D. in Economics, University of Texas at Austin, USA*

Oğuz Öztunalı (*Dissertation Committee Member, Ph.D. in Economics at Boğaziçi U., 2017*)  
*Placement: Assistant Professor of Economics, Istanbul Bilgi University, Turkey*

Mustafa Metin Başbay (*Main Advisor, M.A. in Economics, 2015*)  
*Placement: Ph.D. in Economics, University of Cambridge, UK*

**AWARDS AND GRANTS**

- Boğaziçi University Outstanding Achievement in Research Award December 2023
- The Science Academy Young Scientists Program Award (BAGEP) March 2023
- Fulbright Visiting Scholars Program Fellowship September 2021- June 2022
- Boğaziçi University Outstanding Achievement in Teaching Award August 2020
- Boğaziçi U. Standard BAP Project #13920 February 2018– 2019
- Boğaziçi U. Start-Up BAP Project #9081 November 2014– 2017

- TÜBİTAK Delegate for the Lindau Nobel Meetings, Boğaziçi U. August 2014
- Jacob K. Goldhaber Travel Award, UMD Spring 2013
- Ann G. Wylie Dissertation Fellowship, UMD Fall 2012
- 1<sup>st</sup> Recipient of the Hilda Moskowitz Graduate Fellowship, UMD Fall 2011
- 1<sup>st</sup> Prize for the Best 3<sup>rd</sup>-Year Paper, Dept. of Economics, UMD Fall 2011
- Departmental Teaching Award, UMD Summer 2011
- Departmental Travel Grants, UMD Summer 2011
- Graduate Assistantship, Dept. of Economics, UMD 2009-2013
- Graduate Fellowship, Dept. of Economics, UMD 2008-2009
- Graduate Assistantship, Department of Economics, Boğaziçi U. 2007-2008
- TÜBİTAK Fellowship for Graduate Students, Boğaziçi University 2006-2008

**SKILLS**       $\text{\LaTeX}$ , FORTRAN, MATLAB, STATA, PYTHON, GAUSS, EViews

**PROFESSIONAL MEMBERSHIP**

- *Member*, American Economic Association June 2012-Present
- *Member*, European Economic Association June 2012-Present
- *Member*, Turkish Economic Association June 2014-Present
- *Member*, Royal Economic Society January 2018-Present

**REFERENCES**      Available upon request

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