

Orhan Torul

CONTACT INFORMATION Boğaziçi University
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EMPLOYMENT **Associate Professor**
Boğaziçi University, Department of Economics April 2022 – Present

Associate Professor (*Doçent*) in Macroeconomics
The Council of Higher Education in Turkey November 2020

Assistant Professor
Boğaziçi University, Department of Economics September 2013 – April 2022

Visiting Senior Research Associate
University of Chicago, CEHD September 2021 – June 2022

Research Associate
Center for Economics and Econometrics September 2013 – Present

Vice Chair
Boğaziçi University, Department of Economics January 2020 – September 2021

Director
Center for Economics and Econometrics October 2018 – January 2020

Visiting Assistant Professor
University of Oslo, Department of Economics January 2017 – June 2017

Visiting Researcher
Istanbul School of Central Banking, CBRT June 2015 – December 2015

RESEARCH FIELDS **Primary:** Macroeconomics, Economic Inequality, Political Economy
Secondary: Public Economics, Applied Econometrics

EDUCATION **University of Maryland, College Park, MD, USA**
Ph.D in Economics, August 2013
M.A. in Economics, May 2011
Boğaziçi University, Istanbul, Turkey
M.A. in Economics, July 2009
Middle East Technical University, Ankara, Turkey
B.S. in Business Administration, June 2006

1. Öztunalı, O., **Torul, O.**, “The Evolution of Intergenerational Educational Mobility in Turkey”. *Emerging Markets Finance and Trade*, 2022, 60(5), Forthcoming.
2. Elgin, C., **Torul, O.**, Türk, T., “Marginal Cost of Public Funds Under the Presence of Informality”. *Review of Public Economics*, 2022, 241(2), 79–103.
3. Aktuğ, E., Kuzubaş, T. U., **Torul, O.**, “Heterogeneity in Labor Income Profiles: Evidence from Turkey”. *Empirical Economics*, 2021, 60(5), 2557–2587.
4. Elgin, C., **Torul, O.**, Aydoğdu, E., “Risky Choices in a Natural Experiment from Turkey: Var Mısın Yok Musun?”. *Journal of Behavioral and Experimental Economics*, 2021, 92, 101685.
5. Gürdal, M. Y., **Torul, O.**, Vostroknutov, A., “Norm Compliance, Enforcement, and the Survival of Redistributive Institutions”. *Journal of Economic Behavior & Organization*, 2020, 178, 313–326.
6. **Torul, O.**, “Education in a Heterogeneous-Agent Economy: Revisiting Transatlantic Differences”. *Journal of Human Capital*, 2020, 14(2), 165–216.
7. Tamkoç, M. N., **Torul, O.**, “Cross-Sectional Facts for Macroeconomists: Wage, Income and Consumption Inequality in Turkey”. *The Journal of Economic Inequality*, 2020, 18(2), 239–259.
8. Ateşgaoğlu, O. E., **Torul, O.**, “Optimal Ramsey Taxation with Endogenous Risk Aversion.” *Economics Letters*, 2018, 171, 87–92.
9. Başbay, M. M., Elgin, C., **Torul, O.**, “Socio-Demographics, Political Attitudes and The Informal Sector Employment: A Cross-Country Analysis.” *Economic Systems*, 2018, 42(4), 556–568.
10. **Torul, O.**, Öztunalı O., “On Income and Wealth Inequality in Turkey.” *Central Bank Review*, 2018, 18(3), 95–106.
11. **Torul, O.**, “On the Business Cycle Implications of Alternative Risk Aversion Formulations.” *Central Bank Review*, 2018, 18(2), 41–50.
12. **Torul, O.**, “A Note on Labor-Search Models.” *Boğaziçi Journal, Review of Social, Economic and Administrative Studies*, 2017, 31(2), 3, 1–21.
13. Başbay, M. M., Elgin, C., **Torul, O.**, “Energy Consumption and the Size of the Informal Economy.” *Economics E-Journal*, 2016, 10(2016-14), 1–28.
14. Selçuk, S., **Torul, O.**, “A Note on the Intertemporal Labor Dynamics in Turkey.” *Economics Bulletin*, 2016, 36(4), 2063–2079.
15. **Torul, O.**, Alper, C.E., “Asymmetric Effects of Oil Prices on Manufacturing Sector of Turkey.” *Review of Middle East Economics and Finance*, 2010, 6(1), 90–105.
16. Alper, C.E., **Torul, O.**, “Asymmetric Adjustment of Retail Gasoline Prices in Turkey to World Crude Oil Price Changes: The Role of Taxes.” *Economics Bulletin*, 2009, 29(2), 775–787.
17. Alper, C.E., **Torul, O.**, “Oil Prices, Aggregate Economic Activity and Global Liquidity Conditions: Evidence from Turkey.” *Economics Bulletin*, 2008, 17(6), 1–8.

WORKING PAPERS

1. Demirtaş, N. M., **Torul, O.**, “Intergenerational Income Mobility in Turkey”
2. Gürdal, M. Y., **Torul, O.**, Yahşi, M., “Heterogeneity in Public Good Contributions: The Pivotal Role of the First Round”
3. **Torul, O.**, Öztunalı, O., “Intergenerational Educational Mobility and Preferences for Redistribution in Europe”
4. **Torul, O.**, Öztunalı, O., “Intergenerational Educational Mobility in Europe”
5. **Torul, O.**, “Transatlantic Differences in Taxation, Redistribution and Provision of Public Goods: How Fair is Inequality?”

CONFERENCES AND SEMINARS

- 2021** The Leibniz Centre for European Economic Research (ZEW) Workshop on Social Mobility and Economic Performance, Mannheim, Germany; The Macroeconomics of Inequality RTG 2281 Summer School, University of Bonn, Germany; Kadir Has University, TÜBİTAK Project 218K247 Workshop, Istanbul, Turkey
- 2020** Yıldız Technical University, Istanbul, Turkey
- 2019** Istanbul Technical University, Istanbul, Turkey; International Congress of Business Economics and Marketing, Istanbul, Turkey; Migration, Mobility and Social Welfare in the context of Euro-Atlantic Integration Conference, Skopje, North Macedonia; GLOBE Conference on Business and Economics 2019, Istanbul, Turkey
- 2018** Center for Economics and Econometrics Annual Conference, Istanbul, Turkey; Istanbul Şehir University, Istanbul, Turkey; 4th International Conference on Applied Theory, Macro and Empirical Finance (AMEF), Thessaloniki, Greece
- 2017** 37th Annual Meeting of the Middle East Economic Association, Chicago, IL, USA; Özyeğin University, Istanbul, Turkey; University of Oslo, Oslo, Norway; First WID.world Conference, Paris School of Economics, Paris, France; Center for Economics and Econometrics Annual Conference, Boğaziçi University, Istanbul, Turkey; Yıldız Technical University, Istanbul, Turkey
- 2016** 36th Annual Meeting of the Middle East Economic Association, San Francisco, CA, USA; 17th IWH-CIREQ-GW Macroeconometric Workshop: Inequality, Micro Data and Macroeconomics, Halle (Saale), Germany; 2016 Annual Meeting of the Association of Southern European Economic Theorists (ASSET), Thessaloniki, Greece; Boğaziçi University, Istanbul, Turkey
- 2015** 35th Annual Meeting of the Middle East Economic Association, Boston, MA, USA; TOBB-ETU, Ankara, Turkey; 16th Annual Meetings of the Association of Public Economic Theory (APET), University of Luxembourg, Luxembourg; Istanbul School of Central Banking, CBRT, Istanbul, Turkey

- 2014** 15th Annual Meeting of the Association of Public Economic Theory (APET), Seattle, WA, USA; 4th Turkish Economic Association Conference, Antalya, Turkey
- 2013** 28th European Economic Association (EEA) and 67th Econometric Society European Meetings (ESEM), University of Gothenburg, Sweden; Midwest Macro Meetings 2013, University of Illinois at Urbana-Champaign, IL, USA; Eastern Economic Association 39th Annual Meeting, NY, USA; Midwest Economic Theory Conference Spring 2013, MI, USA; Istanbul School of Central Banking, CBRT, Istanbul, Turkey; Middle East Technical University, Ankara, Turkey; TOBB-ETU, Ankara, Turkey; Central Bank of the Republic, Research Department, Ankara, Turkey; Istanbul Bilgi University, Istanbul, Turkey; Boğaziçi University, Istanbul, Turkey; Sabancı University, Istanbul, Turkey; Özyeğin University, Istanbul, Turkey; University of Oslo, Oslo, Norway; Cleveland State University, OH, USA
- 2012** New Economic School, Moscow, the Russian Federation
- 2011** Association of Public Economic Theory (APET) Annual Meetings, Bloomington, IN, USA; Center for Economics and Econometrics Annual Conference; Boğaziçi University, Istanbul, Turkey
- 2009** 29th Annual Meeting of the Middle East Economic Association, San Francisco, CA, USA
- 2008** 31st IAEE International Conference, Istanbul, Turkey

OTHER RESEARCH EXPERIENCE	<p>Hilda Moskowitz Research Assistant Fall 2011 University of Maryland, College Park Supervisor: Allan Drazen</p> <p>Research Assistant Fall 2010 & Spring 2011 University of Maryland, College Park Supervisors: Allan Drazen & Nuno Limão</p> <p>Research Assistant Fall 2007 & Spring 2008 Boğaziçi University Supervisors: Ahmet Faruk Aysan & Oya Pınar Ardiç</p> <p>Referee Service Fall 2008 – Present <i>European Economic Review, The Journal of Economic Inequality, Energy Economics, Emerging Markets Finance and Trade, PLOS One, International Journal of Emerging Markets, B.E. Journal of Economic Analysis & Policy, Singapore Economic Review, Economics Bulletin, Applied Economics, Central Bank Review, Central Bank Working Paper Series, Review of Economic Analysis, İktisat İşletme ve Finans, Boğaziçi Journal, Review of Social, Economic and Administrative Studies</i></p>
TEACHING	<ul style="list-style-type: none"> • Instructor, EC 603/604 Advanced Macroeconomics I/II, (<i>Ph.D.</i>) Boğaziçi U. <i>Fall 2018, 2016, 2015; Spring 2020, 2018</i> • Instructor, EC 588 S.T. in Computational Economics, (<i>M.A.</i>) Boğaziçi U. <i>Spring 2015, 2014</i>

- **Instructor**, EC 503/504 Macroeconomics I/II, (M.A.) Boğaziçi U.
Fall 2017, 2018; Spring 2021, 2020, 2018, 2016, 2015, 2014
- **Instructor**, EF 503 Open-Economy Macroeconomics, (M.A.) Boğaziçi U.
Fall 2022, 2021, 2020, 2019, 2018, 2017, 2016, 2015, 2014
- **Instructor**, EC 483 S.T. in Economics of Distribution, Boğaziçi U.
Fall 2019, 2018
- **Instructor**, EC 205 Macroeconomics I, Boğaziçi U.
Fall 2022, 2020, 2017, 2016, 2015, 2014, 2013; Spring 2019, 2018, 2016
- **Instructor**, EC 102 Introduction to Macroeconomics, Boğaziçi U.
Spring 2020, 2019
- **Instructor**, ECON 325 Intermediate Macroeconomic Analysis, UMD
Summer 2013, 2012, 2010
- **Instructor**, ECON 305 Intermediate Macroeconomic Theory and Policy, UMD
Summer 2011

SUPERVISION

Nizam Melikşah Demirtaş (*Main Advisor, M.A. in Economics, 2021*)
Placement: Ph.D. in Economics, Arizona State University, USA

Emrehan Aktuğ (*Main Advisor, M.A. in Economics, 2017*)
Placement: Ph.D. in Economics, University of Texas at Austin, USA

Oğuz Öztunalı (*Thesis Committee Member, Ph.D. in Economics, 2017*)
Placement: Assistant Professor of Economics, Istanbul Bilgi University, Turkey

Mustafa Metin Başbay (*Main Advisor, M.A. in Economics, 2015*)
Placement: Ph.D. in Economics, University of Cambridge, UK

AWARDS AND GRANTS

- Fulbright Visiting Scholars Program Fellowship September 2021- June 2022
- Boğaziçi University Excellence in Teaching Award August 2020
- Boğaziçi U. Start-Up BAP Project #9081 November 2014– 2017
- Boğaziçi U. Standard BAP Project #13920 February 2018– 2019
- TÜBİTAK Delegate for the Lindau Nobel Meetings, Boğaziçi U. August 2014
- Jacob K. Goldhaber Travel Award, UMD Spring 2013
- Ann G. Wylie Dissertation Fellowship, UMD Fall 2012
- 1st Recipient of the Hilda Moskowitz Graduate Fellowship, UMD Fall 2011
- 1st Prize for the Best 3rd-Year Paper, Dept. of Economics, UMD Fall 2011
- Departmental Teaching Award, UMD Summer 2011
- Departmental Travel Grants, UMD Summer 2011
- Graduate Assistantship, Dept. of Economics, UMD 2009-2013
- Graduate Fellowship, Dept. of Economics, UMD 2008-2009
- Graduate Assistantship, Department of Economics, Boğaziçi U. 2007-2008
- TÜBİTAK Fellowship for Graduate Students, Boğaziçi University 2006-2008

SKILLS

LaTeX, FORTRAN, MATLAB, STATA, PYTHON, GAUSS, EViews

PROFESSIONAL MEMBERSHIP

- *Member*, American Economic Association June 2012-Present
- *Member*, European Economic Association June 2012-Present
- *Member*, Turkish Economic Association June 2014-Present

- *Member*, Royal Economic Society

January 2018-Present

REFERENCES

Available upon request

Last updated: JULY 1, 2022